



**MONEX**

Financial solutions for  
you and your business

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Monex Europe S.A. is a **specialist in commercial foreign exchange**. Based in Luxembourg, and part of the Monex group, we offer a range of corporate payment and foreign exchange services for European based customers.

# About Monex

**Monex Europe S.A. is part of the wider financial services group, Monex SAB de CV.**

Part of the Monex group, Monex Europe S.A. is an independent subsidiary of Monex SAB de CV ("Monex"), an investment grade, publicly listed financial services institution.

A specialist in commercial foreign exchange, the group services more than 70,200 clients worldwide. Monex's team of experienced and professional FX specialists provide local support to corporate and institutional clients in each region of the world. Monex is established in key financial hubs across the globe, with offices spanning North America, Latin America, Europe and Asia.

Luxembourg was selected by Monex as it is a well-established gateway to the single market for specialist financial services providers and upholds a strong regulatory ethos.

Monex Europe S.A. is the operational centre for the group's Continental European business (sales activities in the EU/EEA). Headquartered in the heart of the financial district of Luxembourg City, Monex Europe S.A. is supported by sales offices in Madrid (Spain) and Amsterdam (the Netherlands).

“ The financial strength, corporate structure and governance of Monex enables the group to continually invest in the business, improve our client offering, scale our operations and maintain agility to constantly adapt in an ever-changing regulatory environment. ”



# Key Group Financial Figures

\$8.9bn

in total assets

\$277bn

in group FX turnover

6.7M

annual FX transactions

2,600+

employees across the group





# Our History

The strength of our heritage is the backbone of Monex, with more than 35 years of experience in the FX industry.



**1985**

Headquartered in Mexico City, Monex was founded in 1985 to address the payment and currency exchange needs of companies doing business internationally.



**2010**

Monex begins trading on the Mexican Stock Exchange (BMV: MONEXB).



**2014**

Monex Europe Markets Limited is established. Monex Europe Markets is an investment firm authorised and regulated by the Financial Conduct Authority, offering structured FX products and services to professional clients only. It is a subsidiary of Monex Europe Limited.



**2017**

Building on the success in Europe, Monex Canada Inc. was launched as a subsidiary, focused on providing local support to corporate clients in North America.



**2020**

In December 2020, Monex establishes a regulated entity in Luxembourg, Monex Europe S.A. The entity provides FX payment services to European-based clients. Sales representative offices in Madrid and Amsterdam become part of Monex Europe S.A.



**2001 onwards**

Monex expands product offering and operations with a number of strategic acquisitions.



**2012**

Expanding internationally, Monex acquires FX specialist, Schneider Foreign Exchange in July 2012, which was subsequently renamed to Monex Europe Limited. Monex Europe is headquartered in London, United Kingdom. During 2012, Monex also starts operating in Spain.



**2015**

Monex Europe opens a sales representative office in Amsterdam, the Netherlands.



**2018**

As part of the group's global expansion, Monex establishes a presence in Asia with the launch of MonFX, our firm based in Singapore.



**2021**

MonFX expands its product offering by obtaining a CMS Licence for dealing in FX OTC derivatives contracts.



## Our Leadership

“ At Monex Europe, FX is our sole focus. We are guided by the core principles of **personal service, competitiveness, speed and efficiency**. We provide the trust, stability and deep market knowledge of a big organisation coupled with the flexibility, agility and entrepreneurial spirit of a small, owner-driven business. ”

- Nick Edgeley, CEO



# FX Solutions

There are different types of FX exposure a company may face; transactional and operational. For businesses that trade overseas in different currencies, currency volatility and how to mitigate that risk is an important consideration.

Our foreign currency trading services are designed to support clients to meet their FX payments needs, whether for goods, services or direct investments.

## Spot FX

A spot FX trade is a straightforward foreign currency exchange. Using real-time exchange rates, we offer confidential same-day, next day and spot foreign exchange transaction services in over 60 different currencies. We access multiple pools of liquidity to secure sharper pricing, enabling our clients to benefit from seamless execution and fast, secure settlement.

## Deliverable forwards

Monex Europe provides OTC (over-the-counter) deliverable forward contracts for making FX related payments for identifiable goods, services or direct investment. Forward contracts can be an effective solution to mitigate currency risk, providing certainty and flexibility with business costs such as global payroll, overseas invoices and intercompany transfers. A forward contract;

- Fixes the value of future international payments and receipts.
- Protects profit margins, cash flow and your bottom line from currency fluctuations.



# International Payments

Our automated, individual and batch payments service enables clients to pay overseas suppliers and invoices more efficiently, manage global payroll and multi-currency payments in over 60 different currencies across the world. Within Monex Pay, clients can instruct FX trades and manage FX related payments, whilst benefiting from competitive pricing and access to our liquidity.

Monex Pay enables clients to trade same-day, tomorrow and spot contracts, while related cross-border payments are made with speed, accurately and securely using SWIFT and domestic settlement networks.

## Comprehensive overview

Through a secure online account, clients have the ability to monitor the status of live and historic trades and related onward payments instructed through Monex Pay.

## User preferences

Clients can securely and efficiently manage their bank account details, payment beneficiaries and individual Monex Pay user permissions. Users are able to create and manage approvals and multi-user authorisations for their business.

## 24/7 FX market access

To ensure efficiency when making payments, clients have 24/7 access to the Monex Pay platform, with transparent pricing to make sure you are in control of your business' FX-related payment requirements.



Monex Pay is a fully integrated online payment platform, built specifically to **streamline and execute the delivery of international payments.**



# Industry Knowledge

As a foreign exchange specialist, we help clients address the FX challenges and opportunities facing their business.

Our diverse client base spans a range of industry sectors, as does the experience of our currency specialists. Benefiting from our industry-specific knowledge, sharp pricing and market insight, clients can execute FX transactions using our dedicated dealing service or our innovative online platform, Monex Pay.

## Our services appeal to a wide and varied number of industries:

- Agriculture
- Alternative Investment Funds
- Business Services
- Engineering
- Financial Services
- Healthcare
- Leisure & Hospitality
- Logistics
- Manufacturing
- Media
- Natural Resources
- Pharmaceuticals & Biotechnology
- Real Estate & Construction
- Renewable Energy
- Retail & Wholesale
- Technology
- Telecoms
- Transport
- Travel
- Utilities



# Our Clients

We work with our clients to execute considered FX strategies. Combining a personal and proactive service, our currency specialists will help you choose the right option for your specific business needs.

- Multinational companies
- Investment funds
- Financial institutions
- Listed companies
- Private high net-worth individuals
- Asset managers
- Venture capital
- Importers and exporters
- Family offices
- Private equity firms
- Small and Mid-sized Enterprises (SMEs)
- Special Purpose Vehicles (SPVs)

## Dedicated dealer

Our service is about attention to detail. Each client has their own dedicated FX dealer who is their main point of contact, and will get to know them and the nuances of their business. From an FX perspective, they can help identify commercial opportunities, address specific challenges, and the key factors relating to market timing and execution depending on currency requirements, maturity dates and volume to be traded.



“ Our FX dealers use their **knowledge and experience** of foreign exchange markets to help clients find tailored FX solutions appropriate to their particular circumstances. ”



A hand holding a camera lens against a cityscape background. The lens is held in the foreground, and the cityscape is visible through the lens. The background is a blurred cityscape under a blue sky.

# Insights

We provide our clients with proactive, timely analysis and insight into the currency market.

## Insights into the FX market

Our focus is on helping our clients make better informed trading decisions and stay on top of fast moving, volatile markets. Our FX analysts provide clients with daily FX updates, regular macroeconomic reports and in-depth actionable insights for G10 and Emerging Markets.

## Leading global forecaster

Recognised as one of the most accurate currency forecasters\*\*, Monex Europe is often ranked in the top 10 of forecasting tables, Thomson Reuters FX polls, and Bloomberg FX forecast accuracy rankings.

## Monex in the media

Our industry-leading FX analysts are quoted regularly in national and international press, including print, online and broadcast media such as Bloomberg, Reuters, Sky News and The Financial Times.

\*\*Please contact: [analysis@monexeurope.com](mailto:analysis@monexeurope.com) for further information regarding our rankings.

# Regulatory

The financial strength of the group is integral to Monex's past and continued success in the future.

## Regulatory status

Monex Europe S.A. is authorised and regulated by the Commission de Surveillance du Secteur Financier (CSSF) as a payment institution (regulatory identification number Z00000023). Our offering is for foreign currency for payment purposes, which means the FX transactions we undertake must be for the purposes of payment of identifiable goods or services, or direct investments.

All our FX transactions must be physically settled – the client delivers the sold currency and we pay out the purchased currency. We are not authorised to allow clients to transact FX to speculate, for repayments linked to loans, or to otherwise hedge FX outside of making payment for identifiable goods or services, or direct investments.

## Safeguarded funds

As an Authorised Payment Institution, Monex Europe S.A. must safeguard any funds received from clients for foreign exchange transactions or payment services, regardless of the destination of payment.

If you have specific queries on safeguarding, please contact:  
[regulatorycompliance@monexeurope.eu](mailto:regulatorycompliance@monexeurope.eu)



# Settlements

Monex Europe S.A. provides clients with a secure trading environment to transact foreign exchange business.

Our clients are provided with a highly secure system for communicating payment instructions and other sensitive data globally, while all outgoing payments and FX transactions made can be traced up to delivery.

- Payments are settled through Barclays Bank in Frankfurt and London; BBVA and CaixaBank in Spain.
- Monex Europe S.A. operates PSD compliant client trust accounts.
- Corporate member of SWIFT – MELXLU22.



# Contact Us

Our Monex entities are established in key financial hubs across the globe.

## Office address:

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## Settlements

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## Monex Pay Support

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Our team of experienced and professional FX specialists provide local support to our clients in each region of the world.



# MONEX

[www.monexeurope.eu](http://www.monexeurope.eu)

Monex Europe S.A. is a company registered in Luxembourg with registration number B230160 and having its registered office at 2 Rue Edward Steichen, L-2540 Luxembourg. Authorised and Regulated by the Commission de Surveillance du Secteur Financier as a payment institution. Regulatory identification number Z00000023.