

ARGENTEX GROUP PLC

Excellence
with every
exchange.



ARGENTEX



BESPOKE FX SERVICES REDEFINED

ARGENTEX GROUP PLC



Argentex LLP is:

Authorised and regulated by the FCA for the provision of investment services, FRN 781077, and for the issuing of electronic money, FRN 900671.

This document specifically refers to those services offered by Argentex that do not fall within the scope of investment services – spot contracts and forward contracts that meet the means of payment exclusion criteria as defined in the MiFID II regulations. Nothing contained in this document should be construed as advice, a personal recommendation or inducement to deal in any MiFID II designated financial instruments.

Excellence with every exchange.

Argentex is renowned as one of Europe's leading foreign exchange providers for businesses that demand the highest level of service.



WELCOME

About us.

Argentex delivers bespoke foreign exchange services to financial institutions, corporates and private clients all over the world.

The centrepiece of our exceptional service is our team of experienced market professionals, from account management, analysis and trading, through to settlements and compliance.

Whether our clients' objectives are short or long-term, our experienced execution combined with expert analysis achieves material impact on both pricing and efficiency.

Recognising that clients have wide ranging levels of experience, resource and exposure, we have developed a suite of supplementary facilities to cater for a broad spectrum of client profiles.

Online capabilities and an analytical consultancy are part of our custom-made offering that can be utilised separately or in conjunction with our traditional voice broking services, all of which combine with our commitment to consistently deliver excellence with every exchange.

BORDERLESS FOREIGN EXCHANGE

Impact achieved with experience and expertise.

The Founder-led publically listed business is headquartered in the heart of London, UK.

Argentex is a profitable, debt-free, cash-rich business and operates as a Riskless Principal broker for non-speculative and commercial currency transactions.

On the 25th June 2019 the Company listed on the London Stock Exchange AIM, which raised net proceeds of £12 million.

The pedigree of asset managers, pension funds, investment banks and family offices that have since invested in Argentex is testament to the value of our offering and the strength of our robust governance.





FLAWLESS EXECUTION

Every trade in your exclusive interest.

Foreign exchange is our business and we understand that currency is rarely a priority of yours.

The driving force behind our approach is that the less time you spend dealing with foreign exchange, the more time you have available to spend on other aspects of your business.

Every client is assigned a dedicated point of contact who is a professional financial trader, not a salesperson or relationship manager.

Our traders all have a minimum of ten years' experience and have actively traded the market through every extreme in recent history, ultra-low liquidity environments, including flash crashes, socio-political shocks, pegging and de-pegging without warning and most recently, global pandemics.

DEDICATED DEALERS

Traditional voice broking.

Foreign exchange doesn't have to be a complicated process. For most of our clients the issue is as simple as having one currency and needing another, either now or at a future date.

Complex products, policies and hedging programmes often conceal the primary goal which should be risk mitigation, not profiting from foreign exchange or trying to 'beat the market'.

Where a personal relationship with a professional trader will add value is in them gaining an understanding of your business. They can provide timely and relevant information to assist you

in making more informed decisions – a well-timed trade will make more difference to your bottom line than a simple reduction in spread.

Some clients are in regular contact with their dedicated dealer several times per week, whilst others prefer far less frequent contact; sometimes as little as once a quarter. Most clients will sit somewhere on the spectrum between these two extremes and it is the job of your assigned trader to establish the best fit for your needs.



Efficient

Foreign exchange that is highly tailored to fit your objectives. Your assigned dealer will manage your exposures with a solid understanding of your desired outcome.

Managed

Foreign exchange that is chaperoned end-to-end, from executing on your instructions, to delivery of a SWIFT payment receipt upon final settlement, your dedicated dealer will oversee every element of the process.

Accessible

Foreign exchange that is accountable, both through your assigned trader or via our online tools. You will have access to your entire trading and payment history.



Reliable

Direct market access through our secure online portal, coupled with a comprehensive suite of reporting tools ensures maximum efficiency and total transparency. Whether it's a single spot deal or a multi-leg strip of swaps over several years, live streaming pricing puts market-leading rates at your fingertips.

Responsive

Our unique back office interface allows you to seamlessly control all post-execution actions. Draw down, delay settlement, add and assign settlement details, manage notifications – do it all from anywhere with an internet connection.

Intuitive

Our experience in the market coupled with a solid understanding of our clients' needs led us to developing the functionality behind Argentex Online. Power meets simplicity to hand you complete control over the entire process from order placement, through to trade execution and settlement.

ONLINE CAPACITY

Argentex Online.

Designed from an exacting blueprint with clients' requirements in mind.

Argentex Online is a powerful online capability to enable execution from anywhere in the world whenever the markets are open. Designed to be used standalone, or in conjunction with our traditional voice broking service; whichever suits your needs.

STRUCTURED SOLUTIONS

Bespoke hedging solutions tailored to suit your unique business needs.

Risk identification and mitigation by experts.

Argentex leverages the expertise of all professionals in the business including sales, trading, settlements and compliance in order to effectively audit a client's exposure to risk and engineer a programme to mitigate those risks.

Identification

Risk mitigation can only begin once an organisation knows what those risks are. Argentex will work with you to analyse and identify a variety of risks – transactional, translational, operational and regulatory.

Solutions

Following the Risk Identification and Analysis consultation we can structure a solution which is unique to your business's exposure and commercial needs. We can implement a range of zero cost structures that will offer you both a full hedge while allowing you to benefit in favourable market moves. This can translate into additional commercial flexibility in the event of volatility.

Our dedicated team advises clients throughout the whole process ensuring seamless execution is paired with efficacy of risk mitigation.



MATCHING YOUR LIFESTYLE

Private clients, UHNWIs and Family offices.

Private individuals needing to exchange one currency for another benefit by leveraging the buying power of Argentex.

Private clients trade using the same expertise, liquidity and platforms used to transact billions of pounds on behalf of some of the largest corporates and financial institutions.

A traditional voice broking service that was once reserved for the largest of institutional clients is used in conjunction with an online dealing capability. Private clients can be confident that every trade that takes place is handled with the utmost professionalism and efficiency.



EXCHANGE WITH ARGENTEX

How it works.

Opening an account with Argentex is free and carries with it no obligation to trade. Argentex will never levy any fees, charges or commissions.



1. Register

Registration costs nothing and doesn't commit you to using us.



2. Speak to your dedicated dealer

Once you have completed your registration, a dedicated dealer will establish contact and introduce themselves to you. Together, you will discuss your currency requirements along with any specific financial objectives you have for your trades. From this point they will remain your single, consistent point of contact at Argentex.



3. Deal confirmation

With your dedicated dealer, deals can be confirmed either over the telephone, by email or through Argentex Online. You will immediately receive a contract note confirming all the details of the transaction. This includes the details of the beneficiary's account into which your funds will be paid.



4. Transfer your money

Transfer the funds you wish to exchange to your client account at Argentex from your chosen bank account. As soon as these funds arrive you will receive an email confirmation.



5. Delivery of your exchanged currency

We transmit your exchanged funds to the bank account(s) of your choosing at the earliest possible opportunity and supply you with confirmation of the completed settlement.



6. Maintain contact

Beyond registration and transactions, your dedicated dealer will remain with you to ensure your foreign exchange requirements are optimally managed in the future.

PLC BOARD

Combined foreign exchange expertise.

Lord Digby Jones Kb.

Non-Executive Chairman

Lord Jones spent 20 years in corporate law before his appointment as Director General of the CBI in 2000. In 2007 he became Minister of State for UK Trade and Investment, becoming a life peer but not joining the party of government. Lord Jones is Non-Executive Chairman of Triumph Motorcycles Ltd & Thatchers Cider Co Ltd and he works at a senior level with Cancer & Military charities.

Harry Adams

Chief Executive Officer

Harry is a founding partner of Argentex. As Chief Executive Officer, Harry is responsible for the overall strategic direction and growth of the business. With over 15 years' experience in the deliverable foreign exchange and payments market, Harry leads the accomplished and experienced Executive team. Harry also sits on the Advisory Board of a market leading streaming and live broadcasting business as well as a charitable trust.

Jo Stent

Chief Financial Officer

As Group CFO, Jo is responsible for all finance related activities at Argentex, including operational and financial strategy, business planning, accounting, treasury, tax and investor relations. In addition to this, Jo is the business owner of Argentex's sustainability strategy. Jo has been a senior finance professional for over 25 years, operating in several geographies and industries. Most recently she was the Chief Financial Officer of the European Tour and Ryder Cup Europe. She is a former CFO of Vodafone Americas having previously held senior positions at Telus Communications and Deloitte. Jo is a chartered accountant having qualified at EY.

PLC BOARD

Lena Wilson CBE FRSE

Senior Independent Director

Lena brings extensive experience to Argentex, from an international career spanning over 60 countries. She currently serves on the Group Board of NatWest Group, and is Chair of Picton Property Income Ltd and Chair of AGS Airports Ltd. She is also a member of the UK Prime Minister's Business Council for 2022 and a Visiting Professor at the University of Strathclyde Business School. Lena was Chief Executive of Scottish Enterprise from November 2009 until October 2017. Prior to this, Lena was Senior Investment Advisor to The World Bank.

Nigel Railton

Independent Non-Executive Director

Nigel has been the CEO of Camelot UK Lotteries Ltd since June 2017. Nigel previously served as Financial & Operations Director and Finance Director of Camelot Group PLC. Prior to Camelot, he served as Senior Management Accountant of Daewoo Cars Ltd, beginning his career at British Rail. Nigel is a Qualified Accountant.

Jonathan Gray

Independent Non-Executive Director

Jonathan has considerable financial services experience having worked in senior roles at HSBC, UBS and NCB. Jonathan has substantial public company experience having worked on numerous flotations, including companies such as Property Fund Management, Cleveland Trust and CLS Holdings.

Henry Beckwith

Non-Executive Director

Henry is a director of Pacific Investments Ltd, the original backers of Argentex, and leads their financial services and asset management division, taking an active role in both deal origination and management of the portfolio of companies. He is a member of both the Chartered Financial Analyst Institute and the Society of Technical Analysis.

EXECUTIVE COMMITTEE

David Christie

Chief Operating Officer

As Chief Operating Officer, David is responsible for the technology and settlements/operations teams. He is leading the strategic change agenda and its execution as Argentex transition from single office, single product to multi-office, multi-product.

He joins Argentex with over 25 years' experience in technology in financial services, with over 15 years experience in the FX and international payments space where he was formerly COO of XE (formerly HIFX) and Ria Financial one of the largest NBFi cross-border companies globally.

David currently sits on the board of VitessePSP, a successful payments start-up in the insurance sector and Bleckwen, an AI software risk company where he was formerly CEO.

Kit Smith

Partner

Joe Duffelen

Partner

Remi Digby

Partner

David Winney

Chief Compliance & Risk Officer

As Chief Compliance & Risk Officer, David is responsible for developing a strong compliance and risk framework to underpin Argentex's future growth strategy, supporting the UK businesses as well as new opportunities in The Netherlands, Australia and beyond.

He joins Argentex with a career in financial services spanning over 30 years managing global teams within financial institutions such as HSBC, Citigroup and Bank of America as well as foreign exchange and payment services firms such as AFEX (CorPay) and Monex Europe.

David is a Fellow of the International Compliance Association and a Chartered Member of the CISI.

COMPLIANCE

Highly regulated for your security.

Argentex is proud to uphold high standards of corporate governance, and committed to a secure, client focussed financial environment.

Argentex Group PLC is registered in England and Wales (company no. 11965856) with registered office at 25 Argyll Street, London, W1F 7TU.

Argentex LLP is:
A Limited Liability Partnership registered in England and Wales (company no. OC369106) and a subsidiary undertaking of Argentex Group PLC.

Authorised and regulated by the Financial Conduct Authority for the provision of investment services, FRN 781077.

Authorised and regulated by the Financial Conduct Authority under the Electronic Money Regulations 2011 for the issuing of electronic money. FRN 900671.

A member of SWIFT, with BIC ARTXGB2L.

Registered as a Foreign Financial Institution with the US Internal Revenue Service. Global Intermediary Identification Number (GIIN) is CX6V2W.99999. SL.826.

Registered with the London Stock Exchange for the purposes of European Market Infrastructure Regulation (EMIR) reporting, LEI 213800OFFR9NLMLXI686.

Registered with the Information Commissioner's Office (ICO), Data Protection Registration number ZA041779.

Committed to the maintenance of proper segregation of client money, operating a multi-strip

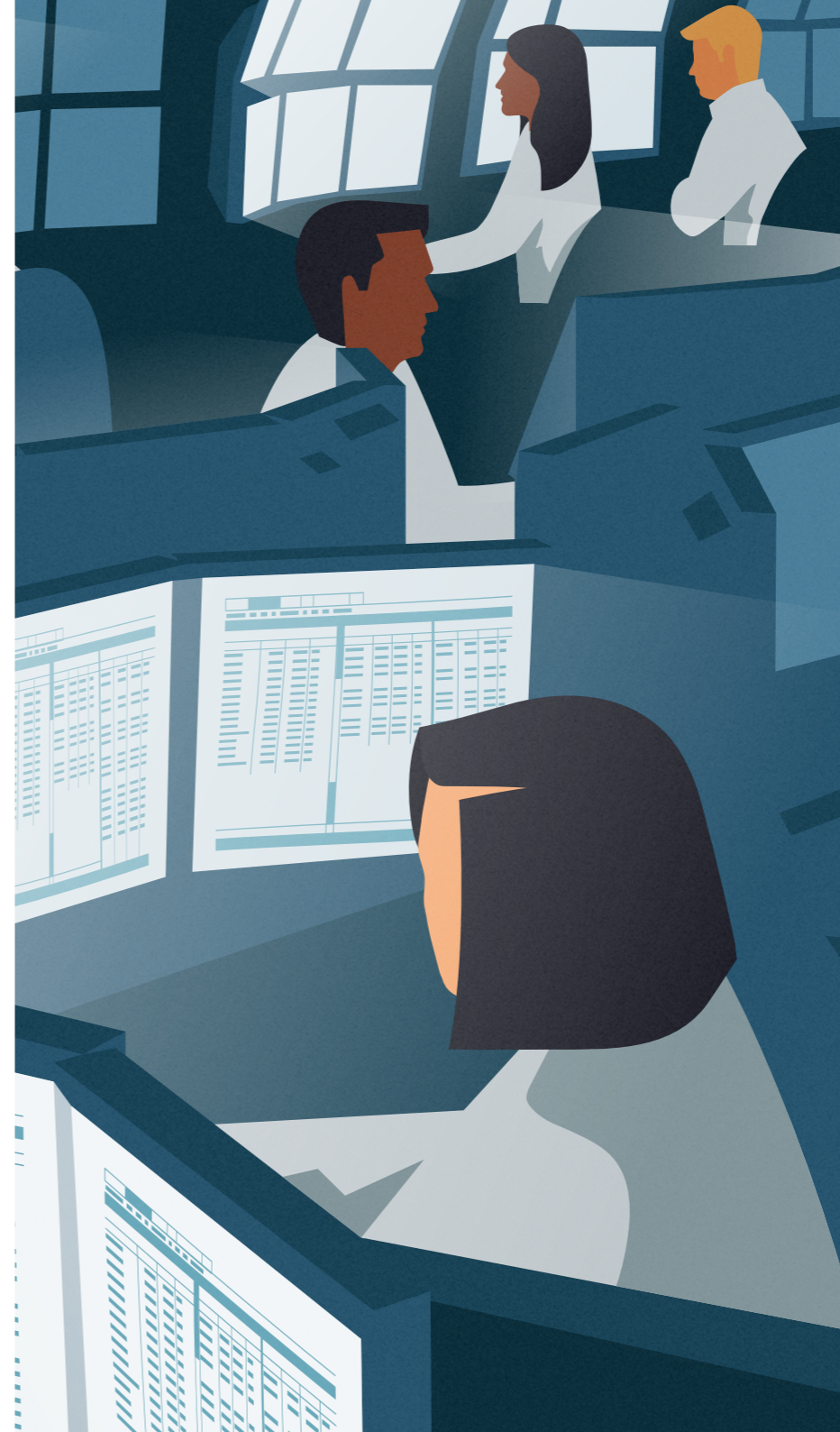
client designated trust account settlement mechanism.

A riskless principal trader, ensuring no house or speculative positions are taken.

Argentex B.V. is a Dutch limited liability company, registered with the Chamber of Commerce in the Netherlands under number 82552568.

Argentex BV is licensed by the Dutch Central Bank (De Nederlandsche Bank NV, ("DNB") as an Electronic Money Institution, DNB firm reference number R182875.

Registered address: Argentex B.V. Atrium Amsterdam WTC, Centre Building, Strawinskylaan 3051, 1077 ZX Amsterdam, The Netherlands



Corporate governance

Amongst its diverse client base, Argentex works with government agencies, household name brands, asset managers, law firms and regulatory bodies. We regularly and routinely pass scrutiny from organisations with the highest levels of due diligence requirements.

CONTACT US



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